

East Caribbean Financial Holding Company Limited

Regulations for Shareholders Scholarships

- (1) Two scholarships will be awarded annually to children of shareholders residing and attending a secondary school in St. Lucia;
- (2) Scholarships will be awarded to two (2) students who obtain passes to secondary schools in St. Lucia based on the highest scores achieved in the Common Entrance Examination;
- (3) The value of the scholarship will be \$1,500.00 per annum;
- (4) The continuing provision of the scholarship will be dependant on the student's performance in the immediate preceding school year;
- (5) The minimum overall performance grade expected is B;
- (6) Children of directors and staff who are shareholders are not eligible;
- (7) Scholarship holders must not hold any other scholarship simultaneously;
- (8) Shareholders will not be awarded more than one (1) scholarship during a five (5) year term;
- (9) In the event that the scholarship holder wishes to transfer from the assigned school to another secondary school in St. Lucia, prior approval must obtained from ECFH.